

Audit & Governance Committee

29 June 2010

Report of the Assistant Director (Lifelong learning & Resource Management)

Risk Update – York Sports Village (YSV) Swimming Pool

Summary

1. The purpose of this paper is to provide further information as requested by Audit & Governance Committee (A&G) at the meeting of 15 February 2010 in relation to the financial risks of funding construction of the new YSV Swimming Pool.

Background

2. A&G regularly request reports on specific areas of risk as part of the committee's governance remit. At the meeting of 15 February 2010 a detailed report on the development of the YSV Swimming Pool was presented by the Director of Adult Children and Education (ACE). Following the presentation A&G specifically requested a representative(s) from the university attended a future session to discuss the financial risk. This paper has been brought specifically in respect of this request.

Risk Associated with the YSV Pool

3. The YSV Swimming Pool forms one of the key risks contained within the council's corporate risk register in relation to the Capital Programme. Representatives from the university have agreed to attend this evenings session to discuss the financial risk from the universities perspective.
4. The Exhibit below provides an extract from the risk register at the end of quarter 4 2009/10 describing the risk.

Exhibit 1

Risk Detail (cause)	Implications (consequence)	Net Score	Actions - (Owner Due Date Priority)
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KCR 0016 - CAPITAL PROGRAMME

0670 - Failure to deliver York University Pool by 2011	The University has not yet set a start date for the construction of the pool and have not yet been able to identify all the required funding.	21 Critical	692 - Work with the University to submit funding bids to Sport England and the Football Foundation. (Charlie Croft, 31/03/2011, High) 740 - University to review their capital position (University of York, 31/03/2011, High)
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Options

5. Not applicable.

Corporate Strategy

6. The effective consideration and management of risk within all of the council's business processes will contribute to achieving an 'Effective Organisation' and aid the successful delivery of each theme within the Corporate Strategy.

Implications

- (a) **Financial** - There are no implications
- (b) **Human Resources (HR)** - There are no implications
- (c) **Equalities** - There are no implications
- (d) **Legal** - There are no implications
- (e) **Crime and Disorder** - There are no implications
- (f) **Information Technology (IT)** - There are no implications
- (g) **Property** - There are no implications except as included in Exhibit 1 in terms of risks to the capital project.

Risk Management

7. In compliance with the council's Risk Management strategy, there are no risks directly associated with the recommendations of this report. The activity resulting from this report will contribute to improving the council's internal control environment.

Recommendations

8. Audit & Governance Committee are asked to consider, comment on the views of the university in relation to this project.

Reason

To provide assurance that risks to the council are continuously reviewed and managed.

Contact Details

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Report Approved Date

Specialist Implications Officer(s) Not applicable

Wards Affected Not applicable

All

For further information please contact the author of the report

Background Papers

Quarter 4 Risk Monitor 2009/10